UPI Sells $4,000,000 Butterfield Stock To U. of Michigan

Sale by United ParamountTheatres of its stock interest in the butterfield theaters in Michigan to the University of Michigan. The $4,000,000 was disclosed by Leonard Goldenold, president of United. Substantially all of the purchase amount is payable in Butterfield stock, but approval of the plan is required in all instances.

Korda's Busy Schedule Of Filmmaking Keeps His Aides On Transatlantic Move

Asycendancy of Sir Alexander Korda to unquestioned leadership in Hollywood has occasioned a change in J. Arthur Rank's activities in his native England. The change has been one of great importance. At present, Rank is involved in film-making, particularly with such English-made films as "Way Down East" and "The Wives of Krishna," which he produced. Rank is now engaged in the production of "The Scarlet Pimpernel," a film which he has been working on for some time.

Lesser Names Morris

To Swing "Tarzan"

Claud Morris, youth publicity-exploitation director of the "Tarzan" series, has won the distinction of being the first producer to make a swing at the "Tarzan" formula with a non-first-name actor. Morris has signed a contract with the RKO company to produce a "Tarzan" film, which will be the first non-first-name actor to play the title role.

Price Upturn

Slows 3 Majors On Stock Buys

Uptown in the market price of Warner Bros., common during September, is likely to slow down. The entire program of buying up its own securities in preparation for Federal loan conversion, under which it is a participant. The supply of convertible stock was reduced, and the price of the convertible is likely to rise.

Discounts Par Coin Statement

The following companies have announced their intention to repay their convertible bondholders:

2 K. C. Exhibs Plead Guilty On R.O. Tax Raps


Two well-known producers, Herman Ilmer and Vincenzo Stumpo, were arrested and charged with evading payments of Government advertising tax in Kansas City, Mo. The studios were convicted and sentenced to two years in prison.

20th Junekts Pix Crix To London, Kramer To 'Cyrano'

The press junket, as an exploitation-publicity item for a pic, appears to be waning. It was in fact not the best for the almost disappearing during the film industry's weekly junket, but it has been around for a few years. 20th is taking a chance on a junket for "Cyrano," the latest product of the studio's attempt to lure English-speaking audiences.

STORY EDITORS SEEK ORIGINS

Exhib-Sponsored Cinema Prods. In Deal With 3d Dimensional Cinemar

Short's Indie Film

Passes to Allied Artists


Paul Short continues to deal with Allied Artists terming his deal with that outfit "The Policy Story" and the action is to go on. Allied also bought Short's participation in "The Policy Story" and is negotiating for similar wash-up, three other films on his production slate.

Policies of further advancement in exhibition innovations were reported by the exhibitor-sponsored Cinema Prods. in Cinemar, with three-dimensional projection at the forefront of their ideas. The two reportedly entered into a pact with the Short's Cinema firm to produce the first three-dimensional movie for the cinema, and discarding projection and three-dimensional participation in happenings on the screen.

Exhibition's cry for "new dynamic" also was claimed to be at hand. Exhibitors are discussing new methods in the field of color television for large theater screens.

Cinema Prod. has retained J. Arth-

MURRIN, color film engineer, to act as its technical consultant in the upcoming developments in the field. The company, Cinema Prod., is interested in the idea of producing films with a three-dimensional image on a series of color television pictures, and is seeking a producer to help.

Cinema Prod. has conceived of a series of operators, with M. A. Lightening, M. Lightening, and Sam Finisaki, Boston, as producers. The company, Cinema Prod., will be ready to supply the three-dimensional image on a series of color television pictures, and the company is seeking a producer to help.

Cinema Prod. was formed by a group of operators, with A. Lightening, M. Lightening, and Sam Finisaki, Boston, as producers. The company, Cinema Prod., will be ready to supply the three-dimensional image on a series of color television pictures, and the company is seeking a producer to help.